



Department of Legislative Services Questions, FY 2011

- 1. The Department of Legislative Services recommends that MSA brief the Budget Committees on the progress of capital improvements at the Camden Yards Complex and the impact of the improvements of debt service costs.*
- 2. DLS recommends that the Authority discuss the necessity for and the timing of Ocean City Convention Center expansion and the impact that it will have on the authority's general fund operating budget.*

5 Year Capital Improvement Program for Oriole Park

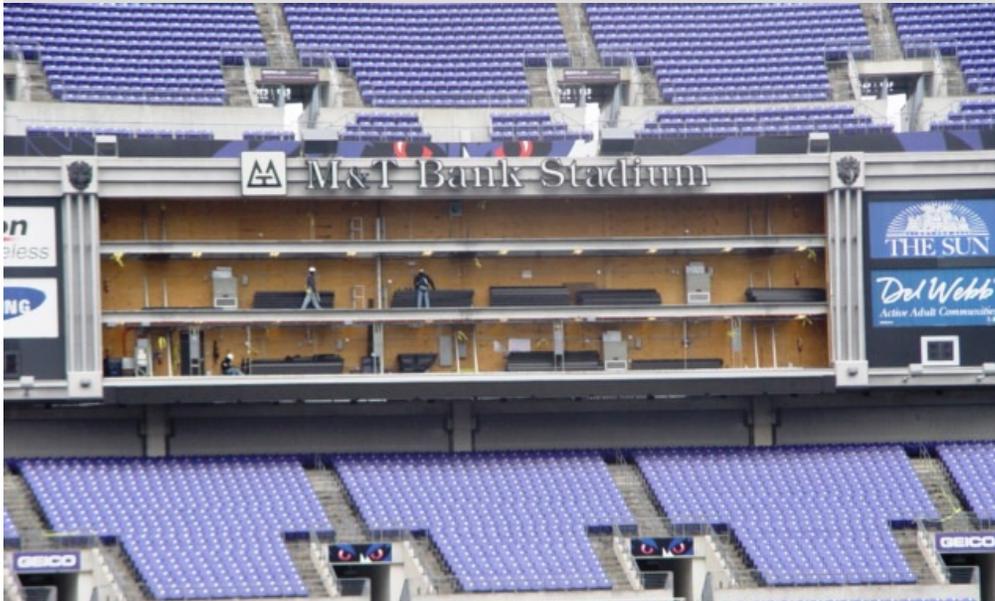


- Concrete repair
- Roof replacement
- Masonry restoration
- Steel repainting

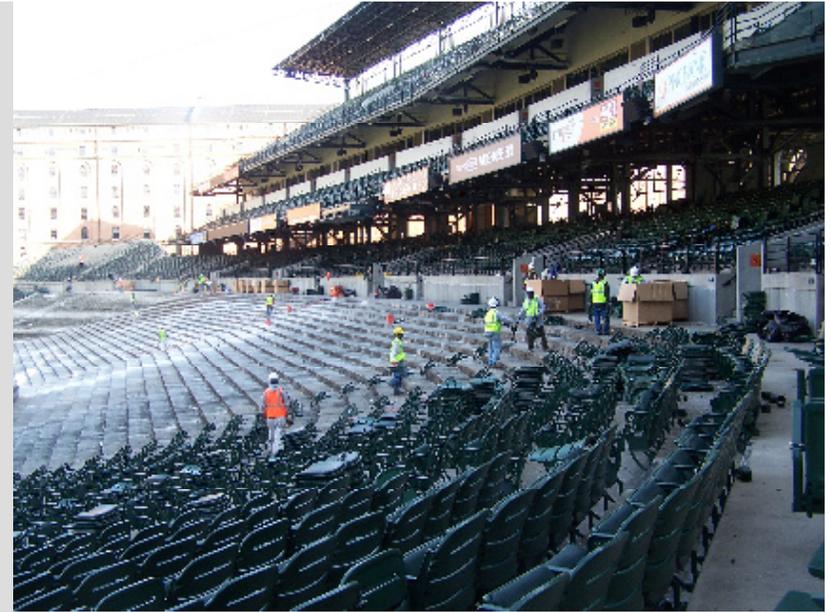
Still rated one of MLB's top stadiums for ambiance and fan experience, Oriole Park requires repairs to protect the State's investment and continue to generate revenue. This process began in 2009.



Capital Improvement Projects in Progress



One M&T scoreboard as it looks now (above) and what the finished version will look like (below)



Workers remove old seats from the lower bowl



Work continues, even during the blizzard

August 9, 2009



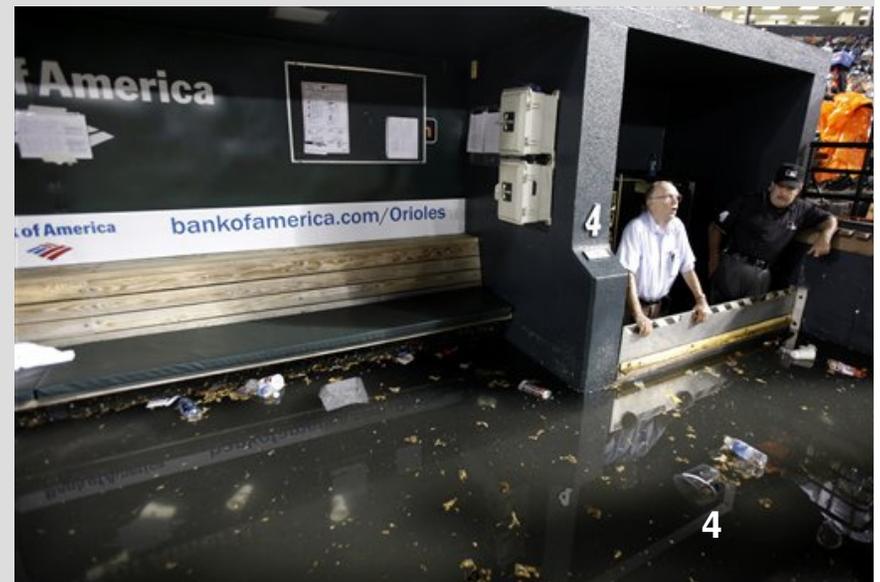
Above – Orioles personnel attempt to clear the drains in dugout.

Below – debris flushed into home (left) and visitors (right) dugouts



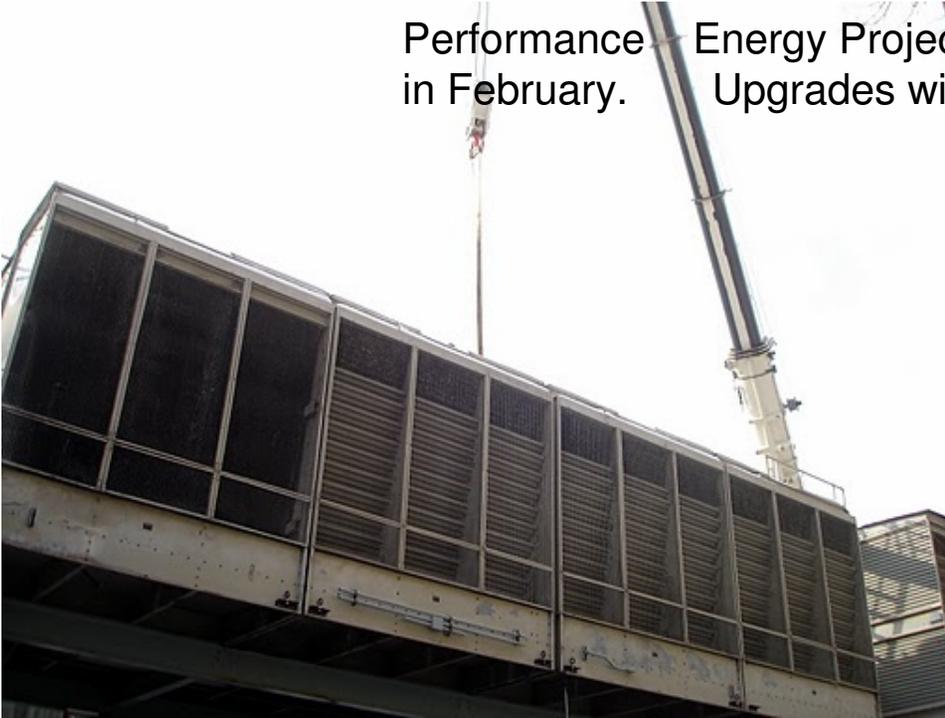
A torrential downpour created a flash flood in the seating bowl during a game last summer. While play was suspended, staff worked to unclog drains and clear debris.

MSA is reducing the likelihood of repeating this experience by installing a trench system this winter as part of the bowl restoration.



Performance
in February.

Energy Project begins with the removal of the cooling towers
Upgrades will be complete by the end of 2010.



Installation of new, energy efficient, cooling towers – part of \$9 million investment in new energy infrastructure which will provide \$16 million in savings over 12 years.





Oriole Park Improvement Financing

- Financing \$10 million
- Structured as a revenue bond so as not to be included in the State's Debt Affordability Calculation
- Elected for a three year term with a private placement
- Received a taxable interest rate of 2.90% for the three year period
- After three years, will have option to renegotiate a new rate or will take the remaining balance out to the market
- Projected in the budget a competitive sale with a projected interest rate of approximately 6% interest rate with an annual debt service payment of \$1.2 million
- Private placement debt service will be as follows:
 - FY 10 \$ 48,333.33
 - FY 11 \$ 294,027.78
 - FY 12 \$1,038,703.38
 - FY 13 \$1,080,539.63

Ocean City Convention Center Expansion Funding



- 2009 Economic Study recommended additional 20,000 square feet of multi purpose space be added to allow for multiple events.
- Project cost \$8.2 million
- Estimated incremental annual State taxes will be \$1.1 to \$1.6 million
- Town of Ocean City is forward funding the design until State funds are ready
- Anticipated completion by early 2012



Camden Yards Complex 2009



Significant upgrades completed in 2009



Top, from left – Home Plate Plaza Entrance and press level

Center – New Control Room

Bottom – New Warehouse sign and Bullpen Picnic Area/ media center

Effective, productive property management



The Warehouse

Total leasable square footage available is approximately 163,500

Total leased square footage in the warehouse is approximately 161,000; vacant square footage in the warehouse is 2,500

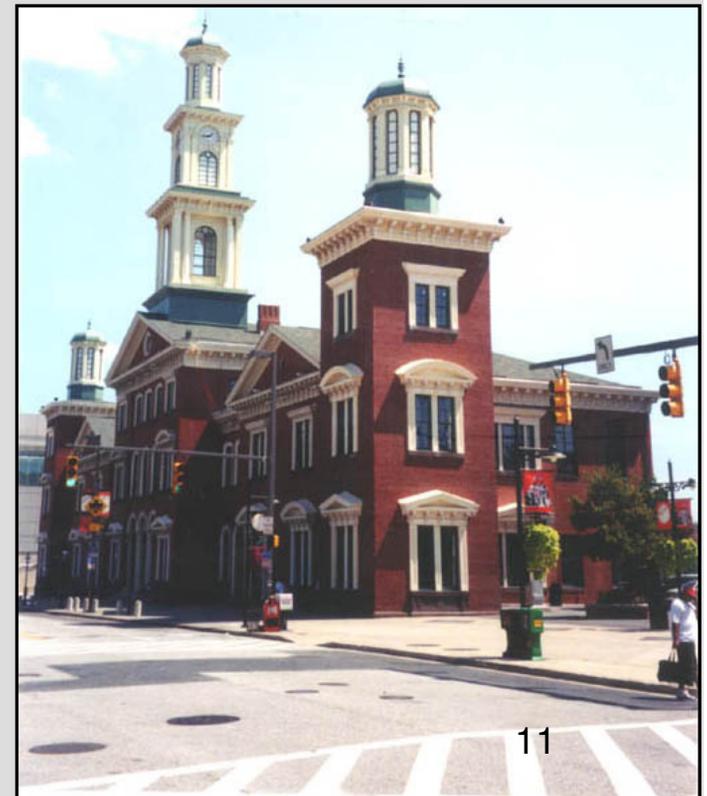
Approximately 1,100 cars pay for monthly on site parking

Camden Station

Total leasable square footage is 38,606

Camden Station is fully leased with Sports Legends Museum and Geppi Entertainment Museum.

It is regularly used for special events.



A Good Neighbor



M&T Bank Stadium's Club Level hosts many community service events, such as the Baltimore Youth Works recognition (left) and the Job Fair for returning military personnel (right)



The Warehouse, because of its size and access to public transit, provided the City of Baltimore with an ideal location for the large scale H1N1 inoculations offered before flu season

The Blizzards of 2009-2010



Stadium lots were cleared early to provide staging for out of state contractors, parking for nearby residents, and dumping for snow removal efforts.



About 1,750 workers toiled for 72 hours from December 17-20 to clear the 22 inches of snow by game time. (above) After the last storm, MSA built its own melter at M&T (below)



Camden Yards Sports Complex



In use 365 days a year, the 85 acre park is a community resource, transit center, fitness trail and gathering place. Over the course of the year the facilities will be leased for public and private events both large and small. These include fund raisers for non-profit agencies and corporate functions for thousands of participants. Here are a few with significant economic impact.



The summer **African American Festival** draws 500,000 visitors from all over the country. It is the largest, most popular cultural heritage event on the East Coast



The annual **March of Dimes Walkathon** is one of thirteen annual health-related fund raisers held in the spring and fall at the Camden Yards complex

Baltimore Marathon, 2009

20,000 participants

49,000 total visitors

40% out of town visitors

Economic Impact estimated at \$25 million (RESI Research)



Office of Sports Marketing

- 2008 budget authorized study for a statewide sports commission and sports marketing office.
- MSA worked with DBED on project.
- Terry Hasseltine hired in July, 2008 to prepare study and conduct survey and analyze economic impact of all sports facilities and events statewide.
- Report submitted January, 2009 – website launched in May, 2009.
- Website contains information on 800+ facilities and venues, organized by sport, name and location. Also contains calendar of events, news about sports and recreation activities around the state, and ongoing social media reports with a national following.
- Office has already successfully bid for NCAA Lacrosse Final Four, Army-Navy, World Soccer Challenge, Navy-Ohio State, and inclusion in the US World Cup bid. Recently, they secured a major youth soccer tournament for 2013-14.
- In its first year, the office orchestrated bids for events that represent \$125 million+ in additional spending in Maryland.

Survey includes stadiums, arenas, fields, marinas, tracks, parks, and trails. It covers professional, collegiate, recreational and natural resource facilities, both public and privately owned



Terry Hasseltine, Director



Successful 2009 Event

World Football Challenge – July 24



M&T Bank Stadium gets a temporary turf “pitch”



71,000+ sell-out crowd at M&T Bank Stadium

Chelsea FC vs. AC Milan



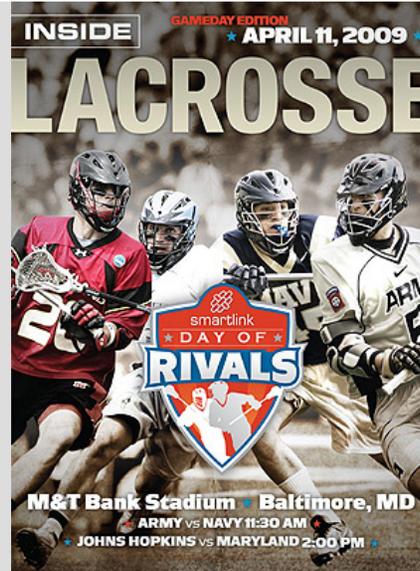
Economic Impact: Nearly \$20 million

Upcoming Events

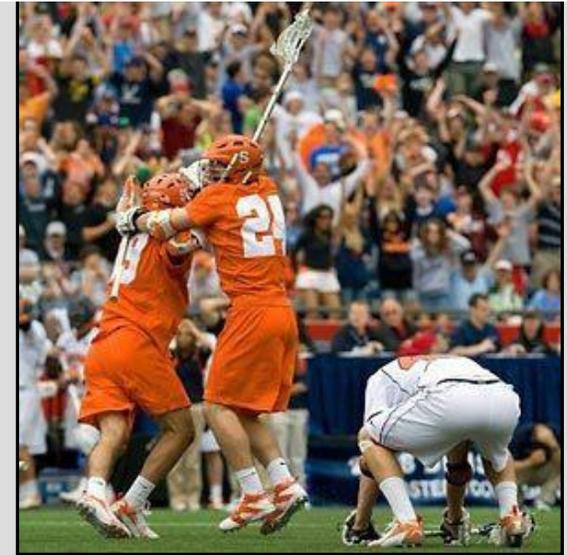
NCAA Lacrosse – 2010-11



March, Face-Off Classic



April, Day of Rivals



May, NCAA Men's Championship

NCAA Football – Labor Day, 2010



Maryland vs. Navy



International Soccer

July 25, 2010



Orchestrated by the Ravens, who expect to make an announcement shortly, another world-class soccer “friendly” between two popular European teams will take place at M&T Bank Stadium this summer.

Based on the model of 2009’s Chelsea FC-AC Milan match, a capacity crowd is expected. This will generate \$20 million in economic impact.

Possible Event



Baltimore Racing Development is working with MSA and the City of Baltimore to stage an annual racing event, beginning in 2011, on a course between Camden Yards and the Inner Harbor as part of the IndyCar series.

The four day summer "racing festival" could bring more than 150,000 visitors to Baltimore, generate between \$60-\$100 million and create 400 jobs, according to a study performed by the promoters.

Indy Car Race, 2011

Proposed Race Layout

Baltimore Racing Development, LLC



Baltimore Indy Street Race

Traffic Planning Consultants, LLC

Not to Scale

Future Events **Army-Navy 2014 and 2016;**



Navy-Ohio State 2014



Above – O'Malley family visits Bill the Goat
Below – The Corps of Cadets march to M&T

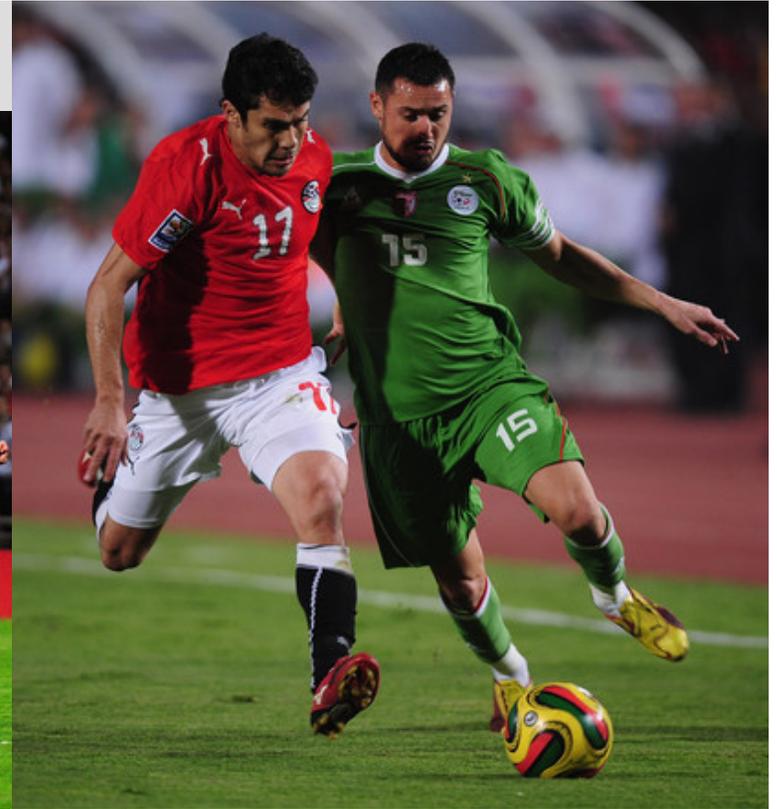
America's Game

2007 Army-Navy at Camden Yards

Economic Impact – Estimated \$31 million,
\$1.4 million in state tax (Sage Policy)



In the hunt for FIFA World Cup



BIDDING NATION
UNITED STATES OF AMERICA

MSA, Baltimore and Maryland worked with the Baltimore Ravens to be included in the US Bid for the World Cup in either 2018 or 2022.

Baltimore was selected in as part of the US bid January. FIFA will announce the host nations by the end of 2010.

Participating in World Cup play represents a potential \$200-\$300 million economic impact to the host region.





Projects and Studies:

Coppin State Physical Education Complex

Ocean City Convention Center Expansion

State Center Redevelopment

Baltimore City Circuit Courthouse Study

Baltimore Soccer Stadiums Study

Coppin State University Physical Education Complex



Program Elements and Highlights

- Physical Education Building
- Facilities Management/
Public Safety Building
- Satellite Central Utility Plant
- Site Program

Project Estimate -- \$134 million

(property acquisition, demo,
design and construction)

- 42% Minority Participation
- Anticipated LEED Silver
Certification

Schedule:

Construction began September
2007

Arena opened December, 2009;
Complex opened February,
2010

On Time, On Budget



State Center Redevelopment -- MSA was asked by legislature to assist with this massive mixed use project and was assigned a seat on the Executive Committee.

State Center Project is a 28-acre transit-oriented redevelopment in midtown Baltimore. It is slated to cost \$1.4 billion and take at least a decade to complete. Other entities involved include Maryland Departments of Transportation and General Services, and State Center LLC, a private developer.



Existing State Complex



Artist's Rendering



Baltimore City Circuit Courthouse Complex

- Baltimore City requested MSA's assistance in determining the feasibility of modernizing the Circuit Court complex.
- Baltimore City is paying for the study, which includes program site analysis, operational review, cost estimates and financial strategy.
- Study awarded to AECOM Design, April 2009.
- Study expected to be completed this spring



The Clarence Mitchell Courthouse (above) and old Post Office Building (below) as they look now . . .



. . . and then



Newest Feasibility Study Proposal – Baltimore Soccer Stadium



Carroll-Camden location, just southwest of M&T Bank Stadium



Westport site, as it now appears from light rail stop



In November 2009, the MSA Board agreed to Baltimore Mayor Sheila Dixon's request to study the feasibility of two multi-use soccer-specific facilities in Baltimore.

The study would consider prospects for a 20,000 - 25,000 capacity stadium along the redeveloping Westport waterfront to house DC United, and a 7,000 - 10,000 seat stadium for Crystal Palace, as part of a mixed use, adaptive reuse of a warehouse complex in the Carroll-Camden industrial Park.

The City of Baltimore agreed to pay for the study.

Crossroads Consulting began the study in February, 2010. It is expected to be complete by this summer.



More Than A Billion Dollars Invested Statewide

• Oriole Park at Camden Yards	\$205,000,000
• Baltimore Convention Center Expansion	\$156,000,000
• Ocean City Convention Center Expansion	\$ 32,000,000
• M&T Bank Stadium	\$229,000,000
• UMBC Commons	\$ 34,000,000
• Ripken Stadium	\$ 18,000,000
• Uitas Stadium – Towson Sports Complex	\$ 32,700,000
• Towson Baseball Stadium	\$ 500,000
• Comcast Arena	\$126,000,000
• College Park Garage	\$ 18,000,000
• College Park Women’s Softball Stadium	\$ 3,700,000
• Montgomery County Conference Center	\$ 66,000,000
• Veterans Memorial	\$ 850,000
• Memorial Stadium Demolition	\$ 5,500,000
• Hippodrome Performing Arts Center	\$ 62,700,000
• Camden Station Renovation	\$ 9,500,000
• Southern Maryland Stadium	\$ 25,600,000
• Coppin Physical Education Complex	\$134,000,000
TOTAL DEVELOPMENT	\$ 1,159,050,000