

Maryland Stadium Authority
333 W. Camden Street
Baltimore, MD 21201

Audit Committee Meeting Minutes
Thursday, December 9, 2021 9:00 AM

OPEN MEETING

ATTENDANCE:

Board:

Manervia Riddick*
Joe Bryce*
Jodi Stanalonis*

Maryland Stadium Authority:

Daniel Brann

(*via teleconference)

CALL TO ORDER:

Committee Chair Riddick called the meeting to order at 9:02 AM.

APPROVALS:

Presentation by Mr. Brann

2021 Internal Audit Plan & Risk Assessment

Mr. Brann recommended approval of the Internal Audit Plan & Risk Assessment for calendar year 2022. The process for developing the risk assessment and audit plan were outlined for the committee. In 2022, MSA plans to conduct seven (7) internal audits. Included in the plan are five (5) closeout reviews of the 21st Century Schools construction program (Arlington, Fairmount-Harford, Bay Brook, Calvin M. Rodwell, & John Ruhrah) and reviews of the Orioles Rent Calculation and Aramark Catering Commissions during calendar year 2021. The Internal Audit Plan & Risk Assessment will be brought to the full Board in January 2022, pending committee approval.

Motion to Approve & Recommend to Board: Mr. Bryce

Second: Ms. Stanalonis

Unanimous: Ms. Riddick, Ms. Bryce, Ms. Stanalonis

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Committee Chair Riddick asked for a motion to recess the open meeting in order to carry out administrative functions of the committee in private at 9:10 AM.

Motion to Recess: Mr. Bryce

Second: Ms. Stanalonis

Unanimous: Ms. Riddick, Mr. Bryce, Ms. Stanalonis

ADMINISTRATIVE MEETING
Summary Statement
Thursday, December 10, 2020

ATTENDANCE:

Board:

Manervia Riddick*

Joe Bryce*

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Jodi Stanalonis*

Maryland Stadium Authority:

Daniel Brann*

(*via teleconference)

ADMINISTRATIVE DISCUSSION:

Mr. Brann presented three (3) internal audit reports and two (2) external audit reports that had been released since the previous committee meeting. Discussions were held regarding the scope and results of each audit presented. Mr. Brann also provided a summary of outstanding audit findings & recommendations, an update on the status of the 2020 Internal Audit Schedule, and an update on the Fiscal Compliance audit being conducted by the Office of Legislative Audits at MSA.

Committee Chair Riddick asked for a motion to adjourn the administrative meeting at 11:54 AM.

Motion to Adjourn: Mr. Bryce

Second: Ms. Stanalonis

Unanimous: Ms. Riddick, Mr. Bryce, Ms. Stanalonis

The meeting was adjourned at 11:54 AM.