

Maryland Stadium Authority

**333 W. Camden Street
Baltimore, MD 21201**

**Audit Committee Meeting Minutes
Tuesday, December 13, 2022**

**OPEN MEETING
9:00 AM**

ATTENDANCE:

Board:

Manervia Riddick*
Joe Bryce*
Jodi Stanalonis*

Maryland Stadium Authority:

Daniel Brann
Mariyum Gill*

(*via teleconference)

CALL TO ORDER:

Committee Chair Riddick called the meeting to order at 9:01 AM.

APPROVALS:

Presentation by Mr. Brann

2023 Internal Audit Plan & Risk Assessment

Mr. Brann presented the Internal Audit Plan & Risk Assessment for calendar year 2023. The Audit Committee was asked to recommend the audit plan for approval by MSA's Board of Directors. Mr. Brann outlined the risk assessment process and development of the audit schedule. In 2023, MSA plans to conduct nine (9) internal audits. Included in the plan are four (4) closeout reviews of the 21st Century Schools construction program (Mary E. Rodman ES, James Mosher ES, Walter P. Carter E/MS, and Medfield Heights ES) and reviews of the Orioles Rent Calculation, Aramark Catering Commissions, and Special Event Revenues during calendar year 2023. The Internal Audit Plan & Risk Assessment will be brought to the full Board in January 2023, pending committee approval.

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Motion to Approve & Recommend to Board: Mr. Bryce

Second: Ms. Stanalonis

Unanimous: Ms. Riddick, Ms. Bryce, Ms. Stanalonis

Committee Chair Riddick asked for a motion to recess the open meeting in order to carry out administrative functions of the committee in private at 9:12 AM.

Motion to Recess: Mr. Bryce

Second: Ms. Stanalonis

Unanimous: Ms. Riddick, Mr. Bryce, Ms. Stanalonis

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ADMINISTRATIVE MEETING

Summary Statement

Tuesday, December 13, 2022

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Jodi Stanalonis*

Maryland Stadium Authority:

Daniel Brann

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ADMINISTRATIVE DISCUSSION:

MSA Internal Audits presented two (2) internal audit reports that had been released since the previous committee meeting. Discussions were held regarding the scope and results of each audit presented. The committee was also updated on the status of outstanding audit findings & recommendations, the 2022 Internal Audit Schedule, closeout reviews related to the 21st Century Schools construction program, preliminary results of an audit of the Youth & Amateur Sports grant program, and ongoing external audits.

Committee Chair Riddick asked for a motion to adjourn the administrative meeting at 10:18 AM.

Motion to Adjourn: Mr. Bryce

Second: Ms. Stanalonis

Unanimous: Ms. Riddick, Mr. Bryce, Ms. Stanalonis

The meeting was adjourned at 10:18 AM.