

# **Maryland Stadium Authority**

**333 W. Camden Street  
Baltimore, MD 21201**

**Audit Committee Meeting Minutes  
Wednesday, December 11, 2019**

**OPEN MEETING  
10:30 AM**

## **ATTENDANCE:**

### **Board:**

Manervia Riddick (\*via teleconference)

Joe Bryce

Jodi Staloni

### **Maryland Stadium Authority:**

Daniel Brann

### **Counsel:**

Bruce Benshoof

## **CALL TO ORDER:**

Committee Chair Riddick called the meeting to order at 10:47 AM.

## **APPROVALS:**

### **Presentation by Mr. Brann**

#### **2020 Internal Audit Plan & Risk Assessment**

Mr. Brann recommended approval of the Internal Audit Plan & Risk Assessment for calendar year 2020. The process for developing the risk assessment and audit plan were outlined for the committee. In 2020, MSA plans to conduct eight (8) internal audits. Two (2) audits, the Orioles Rent Calculation and review of Aramark Catering Commissions, are performed on an annual basis. MSA also plans to conduct reviews of the C.O.R.E. Demolition & Stabilization program and MSA's collection of Warehouse Rent. The final four (4) audits consist of closeout reviews of completed projects within the 21<sup>st</sup> Century Schools program; Lyndhurst (Wildwood) E/MS, John Eager Howard (Dorothy I. Height) ES, Robert Poole Building, and Cherry Hill E/MS. The Internal Audit Plan & Risk Assessment will be brought to the full Board in January 2020, pending committee approval.

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**Motion to Approve: Bryce**

**Second: Stanalonis**

**Unanimous: Riddick, Bryce, Stanalonis**

Committee Chair Riddick asked for a motion to recess the open meeting in order to carry out administrative functions of the committee in private at 10:53 AM.

**Motion to Recess: Bryce**

**Second: Stanalonis**

**Unanimous: Riddick, Bryce, Stanalonis**

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## **ADMINISTRATIVE MEETING**

### **Summary Statement**

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#### **ADMINISTRATIVE DISCUSSION:**

Mr. Brann presented four (4) internal audit reports and two (2) external audit reports that had been released since the previous committee meeting. Discussions were held regarding the scope and results of each audit presented. Mr. Brann also provided a brief summary of outstanding audit findings & recommendations as well as an update regarding the status of the 2019 Internal Audit Schedule.

Committee Chair Riddick asked for a motion to adjourn the administrative meeting at 11:30 AM.

Motion to Adjourn: Bryce

Second: Riddick

Unanimous: Riddick, Bryce, Staloni

The meeting was adjourned at 11:31 AM.